

Description	Item	2019/20 Total Budget £000s	2020/21 Projected Budget £000s	2021/22 Projected Budget £000s	2022/23 Projected Budget £000s
Net Service Expenditure before Interest	1	16,384	15,567	16,088	17,691
Interest received on Investments	2	(137)	(55)	(61)	(70)
Dividends	3	0	(900)	(113)	(113)
External Interest Paid	4	170	170	170	170
Interest on Borrowing	5	513	1,490	2,083	2,082
Minimum Revenue Provision	6	986	1,802	2,508	2,508
Net Expenditure after Interest & Capital	7	17,916	18,074	20,675	22,268
Remaining Budget Gap	8	0	0	(2,278)	(3,542)
Budget Requirement (excluding Parishes)	9	17,916	18,074	18,397	18,726
Collection Fund Deficit/(Surplus) - Council Tax	10	(289)	0	0	0
Collection Fund Deficit/(Surplus) - Business Rates	11	1,118	0	0	0
Revenue Support Grant	12	(196)	0	0	0
Business Rates Retention - Baseline funding	13	(4,451)	(4,540)	(4,631)	(4,724)
Business Rates Retention - Local Share of Growth/S31 Grants	14	(1,792)	(1,663)	(1,696)	(1,730)
Business Rates Retention - Share of Suffolk Pooling	15	(300)	(300)	(300)	(300)
Business Rates Retention - Renewable Energy	16	(503)	(513)	(523)	(533)
Rural Services Delivery Grant	17	(173)	0	0	0
New Homes Bonus Grant	18	(1,848)	(1,390)	(1,390)	(1,390)
Amount to be charged to Council Taxpayers	19	9,482	9,668	9,857	10,049
Council Tax Base	20	55,056.11	55,606.67	56,162.74	56,724.37
Council Tax at Band D - former Forest Heath Taxpayers	21	£152.28	£157.23	£162.18	£167.13
Council Tax at Band D - former St Edmundsbury Taxpayers	22	£182.16	£182.16	£182.16	£182.16
Total Council Tax generated (excluding Parishes)	23	9,482	9,668	9,857	10,049
Town and Parish Council Precepts (see Note 1)	24	3,823	3,823	3,823	3,823
Total Council Tax generated (including Parishes) – Demand on the Council Tax Collection Fund	25	13,305	13,491	13,680	13,872
General Fund					
Balance as at 1 April	26	5,036	5,036	5,036	5,036
Transfer to / (from) Reserve	27	0	0	0	0
Closing General Fund Balance as at 31 March	28	5,036	5,036	5,036	5,036
Net Expenditure for General Fund purposes	29	17,916	18,074	20,675	22,268
General Fund balance as % of Net Expenditure	30	28.11%	27.86%	24.36%	22.62%
Earmarked Reserves					
Balance as at 1 April	31	25,341	22,929	21,455	22,797
Contributions to / (from) Reserves	32	(2,412)	(1,474)	1,342	1,106
Closing Earmarked Reserves Balances as at 31 March	33	22,929	21,455	22,797	23,903

Note 1

Provisional figures - to be finalised for Shadow Council meeting on 19 February 2019.